

Consolidated statement of comprehensive gains and losses

<i>(EUR millions)</i>	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2022
Net profit before minority interests	12,908	15,921	14,702
Translation adjustments	1,470	(1,083)	1,311
Amounts transferred to income statement	(25)	(21)	(32)
Tax impact	-	-	(4)
	1,445	(1,104)	1,275
Change in value of hedges of future foreign currency cash flows	11	477	28
Amounts transferred to income statement	(230)	(523)	290
Tax impact	50	13	(73)
	(169)	(33)	245
Change in value of the ineffective portion of hedging instruments	(357)	(237)	(309)
Amounts transferred to income statement	253	362	340
Tax impact	26	(29)	(11)
	(78)	96	21
Gains and losses recognized in equity, transferable to income statement	1,198	(1,041)	1,542
Change in value of vineyard land	23	53	(72)
Amounts transferred to consolidated reserves	-	-	-
Tax impact	(2)	(11)	18
	21	41	(53)
Employee benefit obligations: change in value resulting from actuarial gains and losses	73	30	301
Tax impact	(22)	(7)	(77)
	51	23	223
Gains and losses recognized in equity, not transferable to income statement	72	64	170
Gains and losses recognized in equity	1,270	(977)	1,712
Comprehensive income	14,178	14,944	16,414
Minority interests	8,469	9,036	9,941
Comprehensive income, Group share	5,709	5,908	6,473